|  | **Type** | **Maximum Amount** | **Eligibility** | **Interest Rate** | **Payment** | **Term** | **Comment** |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | **Elderly Residents**  Life safety projects | Up to  $10,000 | * Residential property * Within Deadwood City limits * Owner 65 years old and older | - | Grant | **Owner Occupied**  Grant | * Must be done to building codes with City licensed contractors. * Multiple Projects Allowed * May re-apply 10 years after last project completion date. |
| 2 | **Paint Grant**  Exterior building painting projects | Up to  $1,000 every  5 years. | * Commercial or Residential * Any property 20 years old or older | - | Grant | Once Every Five Years | * Limited to paint, primer, peel stop, caulk from Twin City Hardware via voucher. * Paint color approval by HP Office * Must be completed within one year. |
| 3 | **Windows and Doors**  Window / door repair / replacement projects | Up to  $20,000 | * Residential property * Contributing property, or * Eligible for National Register listing status | 0% | None | **Owner Occupied**  Grant  **Non Owner-Occupied**  10 year Loan (forgivable)  Fees apply | * $800 per each wood window repair or each wood window replacement. * $350 per each wood storm / screen. * $600 wood screen door. * $200 - $400 per each wood door repair. * $300 - $600 per each wood door replacement. |
| 4 | **Siding Program**  Siding repair / replacement projects | Up to  $10,000 | * Residential property * Contributing property, or * Eligible for National Register listing status | 0% | None | **Owner Occupied**  Grant  **Non Owner-Occupied**  10 year Loan (forgivable) Fees apply | * Must be done to building codes and HP Specifications * Recommended using City licensed contractor. |
| 5 | **Foundation Program**  Foundation repair / replacement projects | Up to  $10,000 | * Residential property * Contributing property, * Or Eligible for National Register listing status | 0% | None | **Owner Occupied**  Grant  **Non Owner-Occupied**  10 year (forgivable) Fees apply | * Must be done to building codes and HP Specifications * Recommended using City licensed contractor. |
| 6 | **Façade Easement**  Facade repair / replacement projects | **Up to $3,000 per** linear foot prominent façade.  **Up to $1,000 per** linear foot secondary facade | * Commercial property * Historical contributing or * Eligible for National Register listing status | - | 80% of Qualified Expenditure | Perpetual Conservation Easements | * Approved costs shared 80% with HP. * Building codes and HP Specifications. * Must use City licensed contractors. * Awarded through selection committee. * Total funds available are capped. * Requires a Conservation Easement. |
| 7 | **Vacant Home**  Restoration projects | Up to  $10,000 | * Property in City Limits * Must have been vacant for 2 years * Contributing property or * Threatens life safety * Apply within 3 months of purchase | 0% | None | 10 Year Loan (forgivable)  Fees apply | * Applicant must prove ability to repay * Must be done to building codes with City licensed contractors * Loan forgiven 10%/ year over 10 years. * Upon property sale or transfer, remaining loan amount due. |
| 8 | **Retaining Wall**  Retaining wall repair projects | 10% of project plus 10% assessed value.  Forgivable portion project cost less owner’s portion | * Residential property * Contributing property or * Threatens historic property or * Threatens individual life safety * Walls on commercial property not eligible | **Owner Occupied**  0%  **Others**  Market rates apply.  Forgivable portion 0% | Monthly payment due based on loan amount and ability to pay. Forgivable portion none | **Owner Occupied**  5 Year Loan  Fees apply  **Non Owner-Occupied**  10 Year  Fees apply | * Applicant must prove ability to repay * Applicant responsible for 10% of property assessed value PLUS 10% of construction costs. * City responsible for engineering costs. * Applicant responsible for share of program amount (Forgivable HP Loan amount) * Inspection at completion required. |
| 9 | **Revolving Loan Fund - Residential**  Restoration or protection for historic integrity | Up to  $25,000 | * Residential property in Deadwood City Limits * Contributing property or * Eligible for National Register listing status or * Threaten life safety codes | **Life Safety** 0%  **Other**  Market Rates Apply | Based on loan amount and ability to pay | **Life Safety**  5 Year Balloon Loan (Fees apply) Refinancing available at end of term  **Other**  7 Year Balloon Loan (Fees apply)  Refinancing available at end of term | * Applicant must prove ability to repay * Must be done to building codes with City licensed contractors |
| 10 | **Revolving Loan Fund - Commercial**  Restoration or protection for historic integrity | **Life Safety\***  Up to  $50,000 / building  **Other**  May vary | * Commercial property in Deadwood City Limits * Contributing property or * Eligible for National Register listing status or * Threaten life safety codes | **Life Safety** 0%  **Other**  Interest rates apply | Based on loan amount and ability to pay | **Life Safety**  5 Year Balloon Loan (Fees apply)  Refinancing available at end of term  **Other**  7 Year Balloon Loan (Fees apply) Refinancing available at end of term | * Applicant must prove ability to repay * Must be done to building codes with City licensed contractors * Historical tax credits and real estate tax moratorium available |
| 11 | **Revolving Loan Upper Floor Revitalization – Commercial**  Develop upper commercial bldg. floors for residential or commercial use | * **$100 per sq. ft. floor space** * **Capped at $500,000** | * Commercial property in Local Historic District * Contributing property or * Eligible for National Register listing status or * Life Safety Repairs are not required * Can NOT add to life safety loan | **0% first**  **3 years**  **3% years**  **4 & 5** | Based on loan amount and ability to pay | **5 Year Balloon Loan**  (Fees apply)  Refinancing available at end of term | * Applicant must prove ability to repay * Must be done to building codes with City licensed contractors * Historical tax credits and real estate tax moratorium available * Six month standard construction period * Cannot be added to the $50,000 0% Life Safety Loan |

**DEFINITIONS AND NOTES:**

**Contributing property** – Means that the building is listed as a “Contributing” resource on the 1993 Deadwood Historical Register for its historic characteristics. Contact the Deadwood Historic Preservation Officer for details.

**Fees Apply** – An Application Fee does apply for grant programs. Various loan related fees will be added which loan applicant must pay at closing. These are in addition to loan payments.

Retaining Walls

* There are other retaining wall projects that exceed the limits of the Retaining Wall Project amount which require special Historic Preservation Budget Approvals
* The Owner’s portion of the Retaining Wall costs under the #7 Retaining Wall Program may also be funded through #1 Elderly Program and / or # 8 Revolving Loan Fund Residential Program.

These programs are subject to change.

\* Commercial Life Safety Projects exceeding $50,000 may be covered by interest bearing loan for portion above that amount.